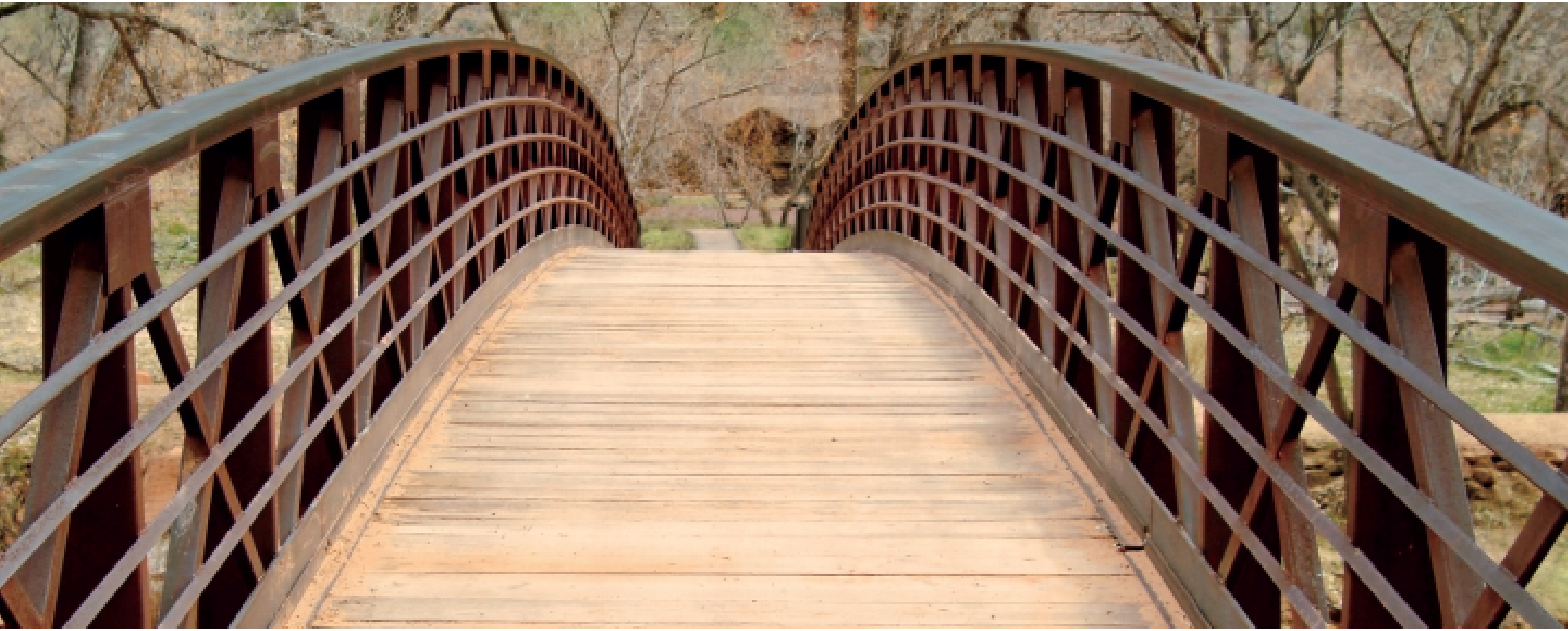
Rogé Partners[SM]
FUNDS



Access

Rogé Partners Fund: Designed From Experience

GLOBAL ALLOCATION IN ONE INVESTMENT

Introducing the Rogé Partners Fund,SM the first mutual fund offering from one of the nation's leading wealth management firms, R.W. Rogé & Company Inc.

Global in scope and rigorously constructed, the Rogé Partners Fund is designed to be a core equity position in a diversified portfolio.

A ONE-STOP EQUITY SOLUTION

Our objective is to combine proven research capabilities with our experience advising high-net-worth clients to provide investors with a single, integrated investment solution for the equity portion of their portfolio.

Acknowledging that most fund managers will not always outperform their benchmarks over any given period of time, we have chosen a multiple-manager model to help smooth out returns, reduce volatility and allow additional flexibility in asset allocation. This also provides greater depth and breadth to the portfolio, ensuring a high degree of diversification by country, industry and company.

The Rogé Partners Fund assembles in a single investment option some of the most highly regarded money managers in the mutual fund business. But we take the fund of funds concept one step further by also including in our allocation formula shares of individual companies as well as "alternative" investments, such as limited partnerships, for added growth potential.

The common denominator is our unique ResearchEdge℠ process, which guides the assessment, selection and ongoing evaluation of all components included in the Fund.

Designed as a strategic investment vehicle, the Fund does not conform to any one style "box." While the Fund has a broad value orientation in keeping with our emphasis on capital preservation, it will invest in a wide range of sectors and asset types in the prudent pursuit of its performance targets.

FEATURES OF THE ROGÉ PARTNERS FUND INCLUDE:

- Underlying mutual funds account for approximately 75% of the Fund's assets, with the balance largely in individual companies, mostly blue-chip multinational corporations.
- The Fund invests in both foreign and domestic stocks across the capitalization spectrum. Value will predominate, but the Fund also includes reasonably priced growth stocks. The Fund's primary benchmark is the S&P 500*; a secondary benchmark is the Dow Jones 100% Global Index.**
- The Fund's low $5,000 minimum ($2,500 for IRAs) investment offers access to opportunities normally out of reach to most investors, including institutional shares, limited partnerships and funds currently closed to the public.
- Most of the component funds will be no-load or load-waived to help minimize costs.
- The Fund is a direct outgrowth of the risk-adjusted model portfolios and managed accounts R. W. Rogé & Company has been successfully designing for high-net-worth clients since 1986.

THE RESEARCHEDGE

Our proprietary ResearchEdge evaluation process determines the securities used within the Fund. In keeping with our basic investment philosophy, the Fund seeks to produce a consistent risk-adjusted rate of return over the long term. Building on sound fundamental research, R. W. Rogé & Company employs a buy-and-hold approach, making periodic adjustments to the asset and manager mix in response to inevitable shifts in the markets.

Applying the ResearchEdge to the selection of money managers for the Fund is a key aspect of our process. First, we identify a limited pool of candidates using quantitative methods such as screens to analyze raw performance data, risk-adjusted returns and consistency of performance over rolling time periods.

We then apply a qualitative filter, asking those managers to fill out an exhaustive due diligence questionnaire touching on topics such as research technique, tax efficiency and tenure. The final step is a meeting with the managers deemed to be best suited to the Fund's investment structure to resolve any remaining issues.

Thereafter, we continually monitor all components of the Fund, including the managers, who might unexpectedly change jobs or shift investment styles. Allocations are reviewed quarterly to keep them aligned with the Fund's stated risk/reward profile.

* The S&P 500 Index is an unmanaged list of large-capitalization stocks used as an indicator of broad U.S. market performance. It assumes reinvestment of all distributions and does not take into account brokerage commissions and other costs. You cannot invest directly in an index. Past performance does not guarantee future results.

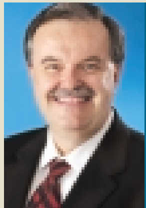
**The Dow Jones 100% Global Portfolio Index is a benchmark designed for asset allocation strategists who are willing to take 100% of the risk of the global securities market. It is a total returns index formed by equally weighing nine equity-style indexes with monthly rebalancing. An investment cannot be made directly into an index.

For More Information

Consider a fresh perspective in building long-term wealth with the Rogé Partners Fund.

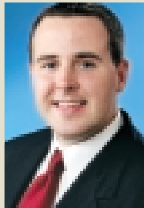
Call toll-free 1-888-800-ROGE to receive a prospectus with more complete information concerning the Fund's management fees, expenses and risks. Please read the prospectus carefully before you invest or send money.

Get better acquainted with Rogé Partners Funds by visiting us online at www.rogepartnersfunds.com



RONALD W. ROGÉ
CO-PORTFOLIO MANAGER

Ronald W. Rogé is the founder and CEO of R. W. Rogé & Company. Mr. Rogé earned a B.S. from Long Island University and an M.S. in Business Administration from Polytechnic University. He is also a graduate of the College for Financial Planning, Denver, Colo., and a Certified Financial Planner®. Mr. Rogé is a member of the National Association of Personal Financial Advisors (NAPFA), the national organization of fee-only planners, and served on NAPFA's Board of Directors from 1993-96. Mr. Rogé was also appointed to the TIAA-CREF Institute's Financial Advisory Board in January 2000 and served three years. He has been cited as one of the nation's top wealth managers by leading publications, including *Bloomberg Wealth Manager, Robb Report/Worth* and *Medical Economics.*



STEVEN M. ROGÉ
CO-PORTFOLIO MANAGER

Steven M. Rogé is a portfolio manager and research analyst at R. W. Rogé & Company. He earned a B.S. in Economics and Finance from Bryant College. He was on the Executive Board of the Finance Association at Bryant College and was inducted into Omicron Delta Epsilon, the international economics honor society. Mr. Rogé holds the NASD Series 7 securities license and is a member of the New York Society of Security Analysts (NYSSA).

Making Your Investment

TO OBTAIN A PROSPECTUS
Call toll-free 1-888-800-ROGE to receive a prospectus with more complete information concerning the Fund's management fees, expenses and risks. Please read the prospectus carefully before you invest or send money.

STANDARD MAIL AND OVERNIGHT MAIL
Send in your application and check payable to:
Rogé Partners Funds
c/o Gemini Fund Services, LLC
4020 South 147th Street, Suite 2
Omaha, NE 68137

ONLINE
For more information, please visit us online at www.rogepartnersfunds.com

TELEPHONE
For more information, call 1-888-800-ROGE

The Rogé Partners Funds are distributed by Aquarius Fund Distributors, LLC Member NASD.

Annual fund operating expenses are paid out of a Fund's assets and include fees for portfolio management, maintenance of shareholder accounts, shareholder servicing, accounting and other services. You do not pay these fees directly but these costs are borne indirectly by all shareholders. In addition, Underlying Funds have their own annual fund operating expenses, similar to those of the Fund. Any returns from Underlying Fund investments will be net of such expenses.

The Fund is subject to the following principal risks:

Operating History, Stock Market Volatility, Issuer-Specific Changes, Issuer Risk, Growth Stock Risk, Value Stock Risk, Small Company Risk, Investment Management Risk, Underlying Fund Strategies, Shares of Other Investment Companies Risk, Non-Diversification Risks, Illiquid Securities Risk, IPO Risk, Foreign Exposure, ADR Risk

Investors should carefully consider the investment objectives, risks, charges and expenses of the Rogé Partners Fund. This and other information about the Rogé Partners Funds is contained in the prospectus, which can be obtained by calling 1-888-800-ROGE, and should be read carefully before investing.